Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - October 2024

	BOE	Town	Balance
Balance 09/30/24	2,835,640.11	(146,587.52)	2,689,052.59
Employer Contribution*	294,146.00	93,607.50	
Sewer & Water		6,033.90	
Café	9,404.45		
Employee Contributions**	141,784.03	22,067.70	
Interest	7,369.48	0.00	
Employer HSA contributions	0.00	(13,350.00)	
HSA contribution returned (reissued Oct)	(562.50)		
Third Party Admininstrator Fees (paid Sept)			
Administrative Costs	(84,234.02)	(12,351.38)	
Claims (thru 10/31/24)	(508,021.42)	(50,433.42)	
Balance 10/31/24	2,695,526.13	(101,013.22)	2,594,512.91

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month